



BUILDING A STRONGER L.A.

Eric Garcetti, Mayor

Board of Commissioners
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Nicole Neeman Brady
Yvette L. Furr, Acting Secretary

Martin L. Adams, General Manager and Chief Engineer

January 21, 2022

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City
of Los Angeles During Fiscal Year 2021-2022

Pursuant to Charter Section No. 344, enclosed for approval by your Honorable Body is Resolution No. 022 084, adopted by the Board of Water and Power Commissioners on December 14, 2021, which approves Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2021-2022.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads 'Yvette L. Furr'.

Yvette L. Furr
Acting Board Secretary

YF:yf

Enclosures: LADWP Board Letter
LADWP Resolution
Power System City Transfer Calculation for FY 2021-2022

The Honorable City Council

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c/encs: Mayor Eric Garcetti

Councilmember Mitch O'Farrell, Chair, Energy, Climate Change,
Environmental Justice, and River Committee

Ms. Sharon Tso, Chief Legislative Analyst

Mr. Richard H. Llewellyn, City Administrative Officer

Mr. Rafael Prieto, Legislative Analyst, CLA

Ms. Sarai Bhaga, Chief Administrative Analyst, CAO

Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs